



Sèvres October 12, 2006

PagesJaunes Groupe: proposed payment of a dividend of €9.0 per share

A meeting of the Board of Directors of PagesJaunes Groupe SA was held today to modify the Board in accordance with the new shareholding structure of the Company, following the acquisition on October 11, 2006 by Mediannuaire, a company controlled by affiliates of Kohlberg Kravis Roberts & Co. ("KKR") and Goldman Sachs Capital Partners ("GS Capital Partners"), of 54% of the share capital and voting rights in PagesJaunes Groupe from France Télécom.

The new Board of Directors, chaired by Jacques Garaïalde, will include, in addition to Michel Datchary, CEO of the Company, Ahmet Faralyali representative of Mediannuaire, Mattia Caprioli, Reinhard Gorenflos and Johannes Peter Huth from KKR, Hugues Lépïc from GS Capital Partners, Abeille Deniau employee representative, Elie Cohen, François de Carbonnel and Rémy Sautter independent directors, and Jean-Claude Marceau from PagesJaunes' employee mutual fund. Rémy Sautter will be chairman of the Audit Committee and François de Carbonnel chairman of the Compensation and Appointments Committee.

The new Board of Directors has decided to convene an ordinary shareholders' meeting of the Company with a view to approving the appointment of the new Board members and authorising the payment of a dividend of €9.0 per PagesJaunes Groupe share that will be made during the course of the draft standing offer for PagesJaunes Groupe shares still outstanding that Mediannuaire will file with the Autorité des Marchés Financiers (AMF).

About PagesJaunes Groupe

PagesJaunes Groupe is the leading online directory portal in Europe and the leading publisher of directories in France. PagesJaunes Groupe also has operations in Spain, Luxembourg, Belgium, and Morocco. In 2005, PagesJaunes had a portfolio of over 700,000 advertisers. PagesJaunes Groupe is listed on the Eurolist by Euronext Paris (code ISIN: FR0010096354). For more information, please visit www.pagesjaunesgroupe.com.

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