

Boulogne-Billancourt, 2nd March 2020

Solocal announces the sale of QDQ Media to AS Equity Partners

Solocal announces today the sale of its subsidiary, QDQ Media, a digital marketing agency operating in Spain, to AS Equity Partners.

This divestiture is fully in line with Solocal 2020 strategic plan, enabling Solocal to focus on its strategic activities and new range of digital services offered to SMEs and large accounts in France.

In 2019, QDQ Media recorded a €22,9 million revenue and accounts for c.300 employees. Recurring EBITDA margin of this company was significantly lower compared to the whole Solocal Group.

The transaction proceeds will not have any significant impact on Solocal cash position and indebtedness. 2020 financial objectives previously announced by Solocal remain unchanged¹.

AS Equity Partners will further support QDQ Media in its transformation and development.

¹ On a comparable basis

Solocal - www.solocal.com

We are the local digital partner for companies. Our job: advising and supporting them to boost their activity thanks to our digital services (Digital Presence, Digital Advertising, Websites, New Print Solutions). We also provide users with the best possible digital experience with PagesJaunes, Mappy and Ooreka, and our partners (Google, Facebook, Apple, Microsoft/Bing, Yahoo!, etc.). We provide professionals and the public with our high audience services, geolocalised data, scalable technology platforms, unparalleled order intake coverage across France, our privileged partnerships with digital companies and our talents in terms of data, development, digital marketing, etc. We gather 375,000 companies all over France and 2.7 billion visits on our services. Solocal moreover benefits from the "Digital Ad Trust Classique" label for its PagesJaunes and Mappy digital services. To know more about Solocal (Euronext Paris "LOCAL"): let's keep in touch [@solocal](https://twitter.com/solocal)

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